OFFICE OF THE CITY MANAGER LITTLE ROCK, ARKANSAS

Subject:	Action Required:	Approved By:
A resolution granting authority to accept the donation of the property located at 8312 Colonel Glenn Road	Ordinance √ Resolution Approval	
Submitted By:		
Housing & Neighborhood Programs Department		Bruce T. Moore City Manager
SYNOPSIS	In an effort to maximize the Land Bank's revitalization efforts, the Land Bank Commission and staff would like to accept the donation of the property located at 8312 Colonel Glenn Road. The parcel is a 19,530 square-foot vacant lot that is zoned Commercial Use.	
FISCAL IMPACT	The 2017 Real Estate Taxes in the amount of 192.22 will be paid by the Land Bank.	
RECOMMENDATION	Approval of the resolution.	
BACKGROUND	The City has studied numerous methods to assemble and convey property that may pose an environmental or adverse impact to Little Rock neighborhoods. Accepting the donation of underutilized parcels of property is an efficient and cost effective means of reaching the City's revitalization goals. For a number of years, various neighborhood groups, the Community Housing Advisory Board and the Little Rock Land Bank Commission have studied ways to improve neighborhood quality through the acquisition, purchase, and conveyance of underutilized properties.	

BOARD OF DIRECTORS COMMUNICATION JUNE 19, 2018 AGENDA